GOVERNMENT OF INDIA
HOME AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:1542
ANSWERED ON:03.05.2016
Circulation of Fake Indian Currency Notes
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Will the Minister of HOME AFFAIRS be pleased to state:

(a) whether the circulation of fake Indian currency notes has registered an increase within the country and abroad recently;

(b) if so, the details thereof;

(c) whether the persons involved in the said racket in the country and abroad have been arrested with fake Indian currency notes on the basis of report of intelligence agencies;

(d) the number of cases of circulation of fake currency reported during the last three years and the current year, State-wise;

(e) the details of persons arrested/ released in such cases along with the value of the seized fake currency during the said period, State-wise; and

(f) the details of the steps taken by the Government to check circulation of fake currency, amend the existing rules and to make provision of stringent punishment in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS
(SHRI HARIBHAI PARATHIBHAI CHAUDHARY)

(a) to (e): As per the available information of counterfeit currency recovered/seized, there is a slight decrease in the circulation of fake

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Indian currency notes in the country in last three years. The state-wise details of counterfeit currency recovered/seized along with numbers of cases/FIR and numbers of accused during the last three years i.e. 2013, 2014 and 2015 are attached at Annexure- A, B & C.

(f): Various measures have been taken by the Government to tackle the fake currency menace: -

i) A special FICN Co-ordination (FCORD) Group has been formed in the MHA to share intelligence/information amongst the different Security Agencies of States/Centre to counter the menace of circulation of Fake Currency Notes in the Country.

ii) The Government has also constituted a Terror Funding & Fake Currency Cell (TFFC) in NIA to investigate Terror Funding and Fake Currency cases.

iii) A Memorandum of Understanding has been signed between India and Bangladesh to prevent the counter smuggling and circulation of Fake Currency Notes.
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iv) The Legal regime has been strengthened by Amendments in the section 15 of the Unlawful Activities (Prevention) Act, 1967 (UAPA) (effective from 01.02.2013), wherein the damage to the monetary stability of India by way of production or smuggling o-r circulation of High quality Fake Indian Paper currency, coin or any other material has been declared as a "Terrorist Act".
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